
Washington, DC – Today, the Office of the District of Columbia Auditor (ODCA) released a report on District government agencies’ spending with Small Business Enterprises (SBEs) for the 2nd quarter of Fiscal Year (FY) 2012 (October 1, 2011 – March 31, 2012). As required by the Small, Local and Disadvantaged Business Enterprise Development and Assistance Act of 2005, District agencies must procure 50% of their expendable budget for goods and services from SBEs each Fiscal Year. The Act is designed to stimulate and foster the economic growth and development of businesses based in and serving the District of Columbia. The District Department of Small and Local Business Development (DSLBD) is responsible for ensuring that District agencies are in compliance.

During FY 2012 (October 1, 2011 – September 30, 2012) 80 District agencies, as a whole, are required to spend a total of $1,293,775,786 with SBEs. The Auditor examined the spending of the agencies through the 2nd Quarter of FY 2012 and found that a total of $48,250,194 was spent with SBEs. Of the 80 agencies reviewed, 9 exceeded their FY 2012 expenditure goals by the end of the 2nd quarter.

To ensure that District agencies’ SBE expenditure goals are met, the Auditor recommended that DSLBD notify the District of Columbia Council and the Mayor of the agencies that failed to submit the required expenditure report, review the SBE goals, procurement plans and purchases of the agencies that met or exceeded their annual goals by the end of the 2nd quarter and review the status of the agencies that did not submit reports and do not record expenditures in the District’s System of Accounting and Reporting. “The Act was created to expand the local tax base, increase employment opportunities for District residents and enhance economic prosperity. It is important that District agencies meet their SBE goals,” says Yolanda Branch, District of Columbia Auditor.

Please visit www.dc auditor.org and click on the Reports tab to view the report in its entirety. For more information about this report or the Office of the District of Columbia Auditor, call 202-727-3600.

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